

Porter Court Condominium Association, Inc.
Profit & Loss Budget Overview
January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
Assessment Fees	
Regular Assessment Fees	247,000.00
Total Assessment Fees	247,000.00
Interest Income	250.00
Total Income	247,250.00
Gross Profit	247,250.00
Expense	
Insurance Policies	
Legal Liability	800.00
Crime	750.00
Multi Peril "Package Policy"	106,000.00
Multi Peril "Wrap"	4,600.00
General Liability	3,700.00
Flood Insurance	10,400.00
Umbrella Liability Insurance	5,600.00
Director's & Officer's Insuranc	1,350.00
Total Insurance Policies	133,200.00
Admin & Maint Reimbursement	
Administrative Services	27,000.00
Maintenance Services	2,850.00
Total Admin & Maint Reimbursement	29,850.00
Administrative	
Reserve Study	4,500.00
Accounting Fees, Report Prep	3,500.00
Office Supplies	50.00
Printing	150.00
Postage	200.00
Dues, Subscriptions & Fees	100.00
Legal Fees	300.00
Bank Charges/Finance Chgs	250.00
Operating Contingency	1,000.00
Total Administrative	10,050.00
Maintenance Expenses	
Pool Maintenance	10,300.00
Paint & Supplies	300.00
Miscellaneous Main. Exp.	6,500.00

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12/12/24

Accrual Basis

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Total Maintenance Expenses	17,100.00
Landscaping Maintenance Expense	
Landscaping Services	13,500.00
Pest Control, Common Elements	1,200.00
Palm Trees, Annual Trim	7,500.00
Misc. Landscape Maintenance	5,000.00
Total Landscaping Maintenance Expense	27,200.00
Utilities	
Elec, Pool Pumps/Heat, Lighting	5,000.00
Water, FCAA, Pool & Irrigation	6,000.00
Refuse Collection	100.00
Total Utilities	11,100.00
Reserves Accts-Funding Alloc	42,000.00
Total Expense	270,500.00
Net Ordinary Income	(23,250.00)
Other Income/Expense	
Other Income	
Est Excess Funds from Prior Yr	78,750.00
Total Other Income	78,750.00
Other Expense	
Bad Debt & Operating Reserve	31,800.00
Total Other Expense	31,800.00
Net Other Income	46,950.00
Net Income	<u><u>23,700.00</u></u>