

**Harbour Place Condominium Association, Inc.**  
**Profit & Loss Budget Overview**  
**January through December 2025**

	Jan - Dec 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Assessment Fees</b>	
Regular Assessment Fees	1,752,487.45
<b>Total Assessment Fees</b>	1,752,487.45
Interest Income	6,302.20
Late Charges & Misc	3,540.00
Storage Room & Other Rental Inc	23,100.00
<b>Total Income</b>	1,785,429.65
<b>Expense</b>	
<b>Payroll &amp; Related</b>	
Management Fee	103,609.98
Maintenance	108,108.00
<b>Total Payroll &amp; Related</b>	211,717.98
<b>Administrative</b>	
CPA and Annual Audit Fees	11,450.00
Division of Land Sale	270.00
Legal Fees	3,600.00
Licenses and Fees	1,000.00
Office Supplies	240.00
Meeting Expenses	300.00
Postage	23.63
Bank Fees	938.25
Operating Contingency	16,569.64
<b>Total Administrative</b>	34,391.52
<b>Insurance</b>	
Property Insurance	458,752.00
General Liability	32,542.40
Excess Liability	3,567.00
Flood Insurance	22,796.00
D&O Insurance	1,746.00
Fidelity Bond	1,414.60
Workers' Compensation	407.00
<b>Total Insurance</b>	521,225.00
<b>General Maintenance</b>	
Electrical	4,300.00
R&M Plumbing	5,000.00
Air Conditioning	4,055.76
Pest Control	9,000.00
Fire Prevention Equipment	15,000.00
Elevator Maintenance	20,000.00
Painting	926.85
Pool Maintenance	15,898.02
Pool Supplies	765.62
Miscellaneous Maintenance	39,757.65
<b>Total General Maintenance</b>	114,703.90
<b>Landscaping</b>	
Landscape Maintenance	72,040.15
Landscape Replacement	10,000.00
Miscellaneous Landscape	1,200.00
<b>Total Landscaping</b>	83,240.15
<b>Utilities</b>	
Trash	7,011.86
Electricity	27,205.53
Water	11,106.16

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Accrual Basis

**Harbour Place Condominium Association, Inc.**  
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	<u>Jan - Dec 25</u>
Telephone	7,706.46
Total Utilities	53,030.01
Reserves Funding Allocation	458,285.04
Total Expense	1,476,593.60
Net Ordinary Income	308,836.05
Other Income/Expense	
Other Income	
Est Excess Funds From Prior Yr	100,535.07
Sales Tax Collection Allowance	36.00
Total Other Income	100,571.07
Other Expense	
Loan Payment Expense	334,407.12
Bad Debt & Operating Reserve	75,000.00
Total Other Expense	409,407.12
Net Other Income	(308,836.05)
Net Income	<u><u>0.00</u></u>